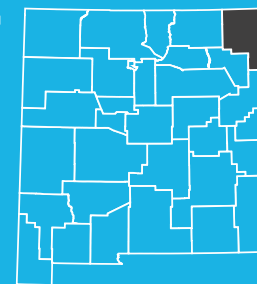




UNION COUNTY



Impact of the Oil and Gas Industry: State Education Funding & State Capital Outlay Projects

State General Fund Education Appropriations

Fiscal Year 2013

	Total Net State Funding	Total Attributed to Oil and Gas Industry	Oil and Gas Industry Total for Union County
K-12 Schools			
Charter Schools	\$0	\$0	\$0
Clayton	\$4,976,777	\$1,567,685	\$1,567,685
Des Moines	\$929,685	\$292,851	\$292,851
Springer	\$2,176,926	\$685,732	\$68,573
Subtotal K-12	\$8,083,388	\$2,546,267	\$1,929,109
Higher Education			
No Higher Education Institutions in Union County	\$0	\$0	\$0
Subtotal Higher Education	\$0	\$0	\$0
Total Education Funding	\$8,083,388	\$2,546,267	\$1,929,109

State Capital Allocations & Severance Tax Bonds (STBs)

Fiscal Year 2013 and Fiscal Year 2007-Fiscal Year 2013 Totals

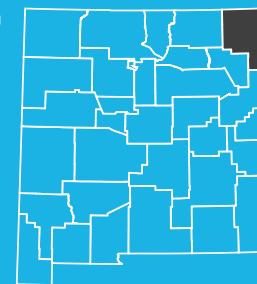
	Total Capital Outlay Projects	Total Value of Appropriations and STBs	Funds Contributed by Oil and Gas Industry
Fiscal Year 2013	5	\$521,300	\$495,200
Fiscal Year 2007 - Fiscal Year 2013	34	\$4,058,861	\$3,076,455

Source: New Mexico Tax Research Institute Study



UNION COUNTY

Impact of the Oil and Gas Industry: Selected Data



All Values are for Fiscal Year 2013

Oil and Gas Production Summary

Commodity	Production	Value of Production
Carbon Dioxide	49.0 million MCF	\$64.9 million

Partial List of Payments to Federal, State and Local Governments from Union County Oil and Gas Operations

Federal	
Royalty Payments	\$860,170
State	
Emergency School and Conservation Tax	\$1,436,128
Severance Tax	\$1,612,420
Royalties	\$1,045,283
Lease Sale Bonus Payments	\$1,500
Gross Receipts Tax	\$0
Local Government	
Ad Valorem Production and Ad Valorem Production Equipment Taxes	\$468,313

Source: New Mexico Tax Research Institute Study