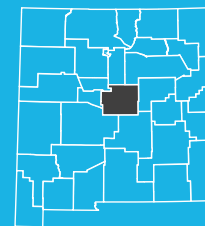




# TORRANCE COUNTY

## Impact of the Oil and Gas Industry: State Education Funding & State Capital Outlay Projects



### State General Fund Education Appropriations

Fiscal Year 2013

	Total Net State Funding	Total Attributed to Oil and Gas Industry	Oil and Gas Industry Total for Torrance County
<b>K-12 Schools</b>			
Charter Schools	\$2,042,422	\$643,363	\$643,363
Corona	\$883,737	\$278,377	\$111,351
Estancia	\$7,268,744	\$2,289,654	\$2,289,654
Moriarty	\$20,952,264	\$6,599,963	\$3,959,978
Mountainair	\$3,120,572	\$982,980	\$589,788
Vaughn	\$1,378,731	\$434,300	\$217,150
Subtotal K-12	\$35,646,470	\$11,228,638	\$7,811,284
<b>Higher Education</b>			
No Higher Education Institutions in Torrance County	\$0	\$0	\$0
Subtotal Higher Education	\$0	\$0	\$0
<b>Total Education Funding</b>	<b>\$35,646,470</b>	<b>\$11,228,638</b>	<b>\$7,811,284</b>

### State Capital Allocations & Severance Tax Bonds (STBs)

Fiscal Year 2013 and Fiscal Year 2007-Fiscal Year 2013 Totals

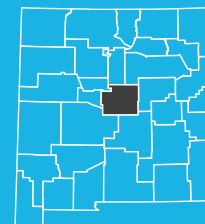
	Total Capital Outlay Projects	Total Value of Appropriations and STBs	Funds Contributed by Oil and Gas Industry
Fiscal Year 2013	14	\$1,340,600	\$1,273,600
Fiscal Year 2007 - Fiscal Year 2013	42	\$5,646,118	\$7,391,030

Source: New Mexico Tax Research Institute Study



# TORRANCE COUNTY

## Impact of the Oil and Gas Industry: Selected Data



All Values are for Fiscal Year 2013

### Partial List of Payments to Federal, State and Local Governments from Torrance County Oil and Gas Operations

<b>State</b>	
Gross Receipts Tax	\$15,000
<b>Local Government</b>	
Gross Receipts Tax	\$12,566

Source: New Mexico Tax Research Institute Study