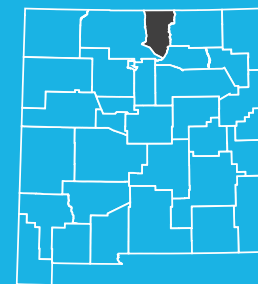




TAOS COUNTY

Impact of the Oil and Gas Industry: State Education Funding & State Capital Outlay Projects



Taos County is not an oil and natural gas producing area.

State General Fund Education Appropriations

Fiscal Year 2013

	Total Net State Funding	Total Attributed to Oil and Gas Industry	Oil and Gas Industry Total for Taos County
K-12 Schools			
Mesa Vista	\$1,543,248	\$486,123	\$486,123
Peñasco	\$4,582,444	\$1,443,470	\$1,443,470
Questa	\$3,864,911	\$1,217,447	\$1,217,447
Taos	\$17,864,537	\$5,627,329	\$5,627,329
Subtotal K-12	\$27,855,140	\$8,774,369	\$8,774,369
Higher Education			
UNM Taos Branch	\$3,036,600	\$956,529	\$956,529
Subtotal Higher Education	\$3,036,600	\$956,529	\$956,529
Total Education Funding	\$30,891,740	\$9,730,898	\$9,730,898

State Capital Allocations & Severance Tax Bonds (STBs)

Fiscal Year 2013 and Fiscal Year 2007-Fiscal Year 2013 Totals

	Total Capital Outlay Projects	Total Value of Appropriations and STBs	Funds Contributed by Oil and Gas Industry
Fiscal Year 2013	30	\$2,663,700	\$2,530,500
Fiscal Year 2007 - Fiscal Year 2013	147	\$20,092,142	\$19,358,917

Source: New Mexico Tax Research Institute Study