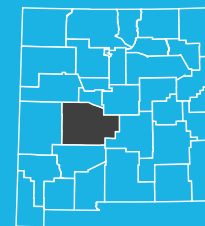




# SOCORRO COUNTY

## Impact of the Oil and Gas Industry: State Education Funding & State Capital Outlay Projects



Socorro County is not an oil and natural gas producing area.

### State General Fund Education Appropriations

Fiscal Year 2013

	Total Net State Funding	Total Attributed to Oil and Gas Industry	Oil and Gas Industry Total for Socorro County
<b>K-12 Schools</b>			
Charter Schools	\$0	\$0	\$0
Belen	\$29,325,076	\$9,237,399	\$4,618,699
Magdalena	\$3,457,480	\$1,089,106	\$1,089,106
Mountainair	\$3,120,572	\$982,980	\$196,596
Socorro	\$12,059,762	\$3,798,825	\$3,798,825
Subtotal K-12	\$47,962,890	\$15,108,310	\$9,703,227
<b>Higher Education</b>			
NM Institute of Mining and Technology	\$35,246,000	\$11,102,490	\$11,102,490
Subtotal Higher Education	\$35,246,000	\$11,102,490	\$11,102,490
<b>Total Education Funding</b>	<b>\$83,208,890</b>	<b>\$26,210,800</b>	<b>\$20,805,717</b>

### State Capital Allocations & Severance Tax Bonds (STBs)

Fiscal Year 2013 and Fiscal Year 2007-Fiscal Year 2013 Totals

	Total Capital Outlay Projects	Total Value of Appropriations and STBs	Funds Contributed by Oil and Gas Industry
Fiscal Year 2013	9	\$7,053,600	\$6,700,900
Fiscal Year 2007 - Fiscal Year 2013	70	\$18,532,870	\$15,338,002

Source: New Mexico Tax Research Institute Study