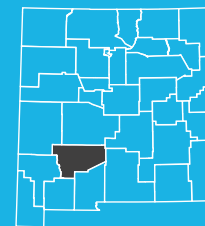




SIERRA COUNTY

Impact of the Oil and Gas Industry: State Education Funding & State Capital Outlay Projects



Sierra County is not an oil and natural gas producing area.

State General Fund Education Appropriations

Fiscal Year 2013

	Total Net State Funding	Total Attributed to Oil and Gas Industry	Oil and Gas Industry Total for Sierra County
K-12 Schools			
Charter Schools	\$0	\$0	\$0
Truth or Consequences	\$9,537,901	\$3,004,439	\$3,004,439
Subtotal K-12	\$9,537,901	\$3,004,439	\$3,004,439
Higher Education			
No Higher Education Institutions in Sierra County	\$0	\$0	\$0
Subtotal Higher Education	\$0	\$0	\$0
Total Education Funding	\$9,537,901	\$3,004,439	\$3,004,439

State Capital Allocations & Severance Tax Bonds (STBs)

Fiscal Year 2013 and Fiscal Year 2007-Fiscal Year 2013 Totals

	Total Capital Outlay Projects	Total Value of Appropriations and STBs	Funds Contributed by Oil and Gas Industry
Fiscal Year 2013	7	\$842,100	\$800,000
Fiscal Year 2007 - Fiscal Year 2013	28	\$14,928,302	\$12,646,258

Source: New Mexico Tax Research Institute Study