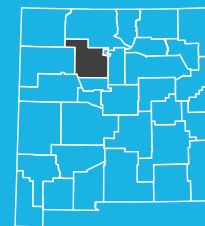




SANDOVAL COUNTY

Impact of the Oil and Gas Industry: State Education Funding & State Capital Outlay Projects



State General Fund Education Appropriations

Fiscal Year 2013

	Total Net State Funding	Total Attributed to Oil and Gas Industry	Oil and Gas Industry Total for Sandoval County
K-12 Schools			
Charter Schools	\$1,653,940	\$520,991	\$520,991
Bernalillo	\$20,732,493	\$6,530,735	\$6,530,735
Cuba	\$4,694,297	\$1,478,704	\$1,478,704
Jemez Valley	\$2,414,514	\$760,572	\$760,572
Rio Rancho	\$106,312,591	\$33,488,466	\$33,488,466
Subtotal K-12	\$135,807,835	\$42,779,468	\$42,779,468
Higher Education			
No branch Colleges in Sandoval County (NMHU is a satellite, not separately budgeted).	\$0	\$0	\$0
Subtotal Higher Education	\$0	\$0	\$0
Total Education Funding	\$135,807,835	\$42,779,468	\$42,779,468

State Capital Allocations & Severance Tax Bonds (STBs)

Fiscal Year 2013 and Fiscal Year 2007-Fiscal Year 2013 Totals

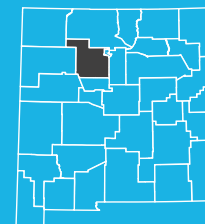
	Total Capital Outlay Projects	Total Value of Appropriations and STBs	Funds Contributed by Oil and Gas Industry
Fiscal Year 2013	45	\$6,894,110	\$6,549,400
Fiscal Year 2007 - Fiscal Year 2013	229	\$54,060,548	\$45,995,834

Source: New Mexico Tax Research Institute Study



SANDOVAL COUNTY

Impact of the Oil and Gas Industry: Selected Data



All Values are for Fiscal Year 2013

Oil and Gas Production Summary

Commodity	Production	Value of Production
Oil	0.21 million barrels	\$16.9 million
Natural Gas	2.1 million MCF	\$8.90 million

Partial List of Payments to Federal, State and Local Governments from Sandoval County Oil and Gas Operations

Federal	
Royalty Payments	\$1,927,729
Lease Sale Bonus Payments	\$981,075
State	
Emergency School and Conservation Tax	\$736,194
Severance Tax	\$800,598
Royalties	\$370,171
Lease Sale Bonus Payments	\$29,457
Gross Receipts Tax	\$210,492
Local Government	
Gross Receipts Tax	\$47,283
Ad Valorem Production and Ad Valorem Production Equipment Taxes	\$366,076

Source: New Mexico Tax Research Institute Study