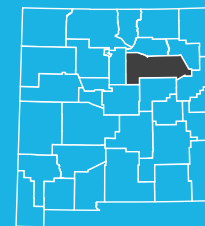




SAN MIGUEL COUNTY

Impact of the Oil and Gas Industry: State Education Funding & State Capital Outlay Projects



San Miguel County is not an oil and natural gas producing area.

State General Fund Education Appropriations

Fiscal Year 2013

	Total Net State Funding	Total Attributed to Oil and Gas Industry	Oil and Gas Industry Total for San Miguel County
K-12 Schools			
Charter Schools	\$870,629	\$274,248	\$274,248
Las Vegas City	\$13,419,906	\$4,227,270	\$4,227,270
West Las Vegas	\$12,143,178	\$3,825,101	\$3,825,101
Pecos	\$5,281,190	\$1,663,575	\$1,663,575
Santa Rosa	\$5,612,369	\$1,767,896	\$88,395
Subtotal K-12	\$37,327,272	\$11,758,091	\$10,078,589
Higher Education			
NMHU Las Vegas Main Campus	\$26,660,000	\$8,397,900	\$8,397,900
Luna Community College	\$7,762,100	\$2,445,062	\$2,445,062
Subtotal Higher Education	\$34,422,100	\$10,842,962	\$10,842,962
Total Education Funding	\$71,749,372	\$22,601,052	\$20,921,551

State Capital Allocations & Severance Tax Bonds (STBs)

Fiscal Year 2013 and Fiscal Year 2007-Fiscal Year 2013 Totals

	Total Capital Outlay Projects	Total Value of Appropriations and STBs	Funds Contributed by Oil and Gas Industry
Fiscal Year 2013	23	\$9,053,810	\$8,601,100
Fiscal Year 2007 - Fiscal Year 2013	183	\$48,314,042	\$43,364,124

Source: New Mexico Tax Research Institute Study