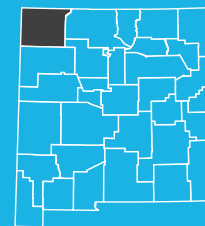




SAN JUAN COUNTY

Impact of the Oil and Gas Industry: State Education Funding & State Capital Outlay Projects



State General Fund Education Appropriations

Fiscal Year 2013

	Total Net State Funding	Total Attributed to Oil and Gas Industry	Oil and Gas Industry Total for San Juan County
K-12 Schools			
Charter Schools	\$3,861,258	\$1,216,296	\$1,216,296
Aztec	\$20,516,866	\$6,462,813	\$6,462,813
Bloomfield	\$19,797,849	\$6,236,322	\$6,236,322
Central	\$26,993,818	\$8,503,053	\$8,503,053
Farmington	\$66,850,561	\$21,057,927	\$21,057,927
Subtotal K-12	\$138,020,352	\$43,476,411	\$43,476,411
Higher Education			
San Juan College	\$23,198,700	\$7,307,591	\$7,307,591
Subtotal Higher Education	\$23,198,700	\$7,307,591	\$7,307,591
Total Education Funding	\$161,219,052	\$50,784,001	\$50,784,001

State Capital Allocations & Severance Tax Bonds (STBs)

Fiscal Year 2013 and Fiscal Year 2007-Fiscal Year 2013 Totals

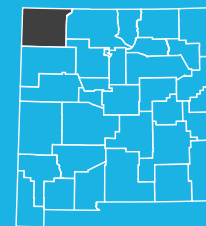
	Total Capital Outlay Projects	Total Value of Appropriations and STBs	Funds Contributed by Oil and Gas Industry
Fiscal Year 2013	15	\$7,705,900	\$7,320,600
Fiscal Year 2007 - Fiscal Year 2013	119	\$42,271,031	\$38,188,836

Source: New Mexico Tax Research Institute Study



SAN JUAN COUNTY

Impact of the Oil and Gas Industry: Selected Data



All Values are for Fiscal Year 2013

Oil and Gas Production Summary

Commodity	Production	Value of Production
Oil	1.1 million barrels	\$85.7 million
Natural Gas	394.1 million MCF	\$1,639 million

Partial List of Payments to Federal, State and Local Governments from San Juan County Oil and Gas Operations

Federal	
Royalty Payments	\$130,903,968
Lease Sale Bonus Payments	\$325,600
State	
Emergency School and Conservation Tax	\$53,334,693
Severance Tax	\$48,269,907
Royalties	\$17,624,139
Lease Sale Bonus Payments	\$336,312
Gross Receipts Tax	\$5,865,722
Local Government	
Gross Receipts Tax	\$3,848,233
Ad Valorem Production and Ad Valorem Production Equipment Taxes	\$19,379,074

Source: New Mexico Tax Research Institute Study