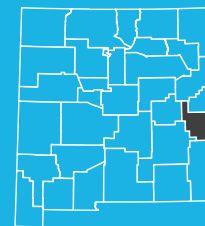




ROOSEVELT COUNTY

Impact of the Oil and Gas Industry: State Education Funding & State Capital Outlay Projects



State General Fund Education Appropriations

Fiscal Year 2013

	Total Net State Funding	Total Attributed to Oil and Gas Industry	Oil and Gas Industry Total for Roosevelt County
K-12 Schools			
Charter Schools	\$0	\$0	\$0
Dora	\$2,490,861	\$784,621	\$784,621
Elida	\$1,438,352	\$453,081	\$271,849
Floyd	\$2,365,056	\$744,993	\$744,993
House	\$1,165,383	\$367,096	\$36,710
Melrose	\$2,067,284	\$651,194	\$130,239
Portales	\$20,491,736	\$6,454,897	\$6,454,897
Subtotal K-12	\$30,018,672	\$9,455,882	\$8,423,308
Higher Education			
No Higher Education Institutions in Roosevelt County	\$0	\$0	\$0
Subtotal Higher Education	\$0	\$0	\$0
Total Education Funding	\$30,018,672	\$9,455,882	\$8,423,308

State Capital Allocations & Severance Tax Bonds (STBs)

Fiscal Year 2013 and Fiscal Year 2007-Fiscal Year 2013 Totals

	Total Capital Outlay Projects	Total Value of Appropriations and STBs	Funds Contributed by Oil and Gas Industry
Fiscal Year 2013	11	\$5,443,400	\$5,171,200
Fiscal Year 2007 - Fiscal Year 2013	68	\$13,888,043	\$11,005,189

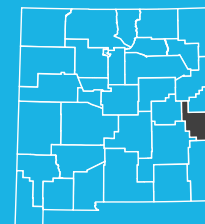
Source: New Mexico Tax Research Institute Study



ROOSEVELT COUNTY

Impact of the Oil and Gas Industry: Selected Data

All Values are for Fiscal Year 2013



Oil and Gas Production Summary

Commodity	Production	Value of Production
Oil	244,321 barrels	\$20.6 million
Natural Gas	2.1 million MCF	\$8.64 million

Partial List of Payments to Federal, State and Local Governments from Roosevelt County Oil and Gas Operations

Federal	
Royalty Payments	\$1,238,722
Lease Sale Bonus Payments	\$76,789
State	
Emergency School and Conservation Tax	\$971,260
Severance Tax	\$1,007,220
Royalties	\$670,094
Lease Sale Bonus Payments	\$76,789
Gross Receipts Tax	\$72,302
Approx. OGAS withholding	\$82,000
Local Government	
Gross Receipts Tax	\$15,200
Ad Valorem Production and Ad Valorem Production Equipment Taxes	\$307,094

Source: New Mexico Tax Research Institute Study