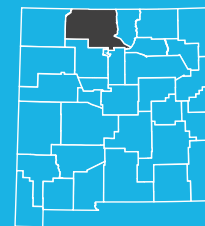




RIO ARRIBA COUNTY

Impact of the Oil and Gas Industry: State Education Funding & State Capital Outlay Projects



State General Fund Education Appropriations

Fiscal Year 2013

	Total Net State Funding	Total Attributed to Oil and Gas Industry	Oil and Gas Industry Total for Rio Arriba County
K-12 Schools			
Charter Schools	\$5,725,598	\$1,803,563	\$1,803,563
Chama Valley	\$3,931,337	\$1,238,371	\$1,238,371
Dulce	\$3,509,893	\$1,105,616	\$1,105,616
Española	\$28,450,123	\$8,961,789	\$8,961,789
Jemez Mt.	\$2,751,973	\$866,872	\$866,872
Mesa Vista	\$3,858,119	\$1,215,307	\$729,184
Subtotal K-12	\$48,227,043	\$15,191,519	\$14,705,396
Higher Education			
Northern New Mexico College	\$10,525,905	\$3,315,660	\$3,315,660
Subtotal Higher Education	\$10,525,905	\$3,315,660	\$3,315,660
Total Education Funding	\$58,752,948	\$18,507,179	\$18,021,056

State Capital Allocations & Severance Tax Bonds (STBs)

Fiscal Year 2013 and Fiscal Year 2007-Fiscal Year 2013 Totals

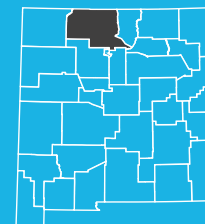
	Total Capital Outlay Projects	Total Value of Appropriations and STBs	Funds Contributed by Oil and Gas Industry
Fiscal Year 2013	33	\$7,565,800	\$7,187,500
Fiscal Year 2007 - Fiscal Year 2013	165	\$34,111,760	\$30,218,930

Source: New Mexico Tax Research Institute Study



RIO ARRIBA COUNTY

Impact of the Oil and Gas Industry: Selected Data



All Values are for Fiscal Year 2013

Oil and Gas Production Summary

Commodity	Production	Value of Production
Oil	1.1 million barrels	\$83.5 million
Natural Gas	303.4 million MCF	\$1,329 million

Partial List of Payments to Federal, State and Local Governments from Rio Arriba County Oil and Gas Operations

Federal	
Royalty Payments	\$105,884,640
Lease Sale Bonus Payments	\$6,052,697
State	
Emergency School and Conservation Tax	\$39,398,681
Severance Tax	\$36,490,157
Royalties	\$9,412,537
Lease Sale Bonus Payments	\$6,052,697
Gross Receipts Tax	\$1,877,163
Local Government	
Gross Receipts Tax	\$572,869
Ad Valorem Production and Ad Valorem Production Equipment Taxes	\$15,601,357

Source: New Mexico Tax Research Institute Study