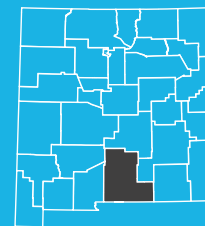




OTERO COUNTY

Impact of the Oil and Gas Industry: State Education Funding & State Capital Outlay Projects



Otero County is not an oil and natural gas producing area. However, exploratory activity has occurred within the County and future production may result.

State General Fund Education Appropriations

Fiscal Year 2013

	Total Net State Funding	Total Attributed to Oil and Gas Industry	Oil and Gas Industry Total for Otero County
K-12 Schools			
Charter Schools	\$0	\$0	\$0
Alamogordo	\$39,374,516	\$12,402,973	\$12,402,973
Cloudcroft	\$3,508,956	\$1,105,321	\$1,105,321
Gadsden	\$95,192,021	\$29,985,487	\$2,998,549
Tularosa	\$6,925,338	\$2,181,481	\$2,181,481
Subtotal K-12	\$145,000,831	\$45,675,262	\$18,688,324
Higher Education			
NMSU Alamogordo Branch	\$7,043,300	\$2,218,640	\$2,218,640
NM School for the Blind and Visually Impaired	\$975,200	\$307,188	\$307,188
Subtotal Higher Education	\$8,018,500	\$2,525,828	\$2,525,828
Total Education Funding	\$153,019,331	\$48,201,089	\$21,214,151

State Capital Allocations & Severance Tax Bonds (STBs)

Fiscal Year 2013 and Fiscal Year 2007-Fiscal Year 2013 Totals

	Total Capital Outlay Projects	Total Value of Appropriations and STBs	Funds Contributed by Oil and Gas Industry
Fiscal Year 2013	14	\$2,642,600	\$2,510,500
Fiscal Year 2007 - Fiscal Year 2013	94	\$20,884,580	\$17,606,568

Source: New Mexico Tax Research Institute Study