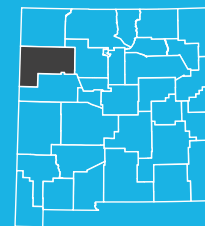




# McKINLEY COUNTY

## Impact of the Oil and Gas Industry: State Education Funding & State Capital Outlay Projects



### State General Fund Education Appropriations

Fiscal Year 2013

	Total Net State Funding	Total Attributed to Oil and Gas Industry	Oil and Gas Industry Total for McKinley County
<b>K-12 Schools</b>			
Charter Schools	\$1,512,341	\$476,388	\$476,388
Gallup-McKinley	\$55,068,057	\$17,346,438	\$17,346,438
Zuni	\$5,101,673	\$1,607,027	\$1,607,027
Subtotal K-12	\$61,682,071	\$19,429,853	\$19,429,853
<b>Higher Education</b>			
UNM Gallup Branch	\$8,703,700	\$2,741,666	\$2,741,666
Subtotal Higher Education	\$8,703,700	\$2,741,666	\$2,741,666
<b>Total Education Funding</b>	<b>\$70,385,771</b>	<b>\$22,171,518</b>	<b>\$22,171,518</b>

### State Capital Allocations & Severance Tax Bonds (STBs)

Fiscal Year 2013 and Fiscal Year 2007-Fiscal Year 2013 Totals

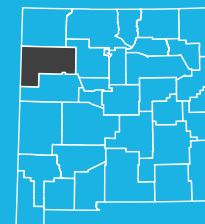
	Total Capital Outlay Projects	Total Value of Appropriations and STBs	Funds Contributed by Oil and Gas Industry
Fiscal Year 2013	34	\$3,592,200	\$3,412,600
Fiscal Year 2007 - Fiscal Year 2013	198	\$23,864,655	\$20,208,194

Source: New Mexico Tax Research Institute Study



# McKINLEY COUNTY

## Impact of the Oil and Gas Industry: Selected Data



All Values are for Fiscal Year 2013

### Oil and Gas Production Summary

Commodity	Production	Value of Production
Oil	45,573 barrels	\$3.59 million
Natural Gas	175.8 thousand MCF	\$0.55 million

### Partial List of Payments to Federal, State and Local Governments from McKinley County Oil and Gas Operations

Federal	
Royalty Payments	\$314,362
Lease Sale Bonus Payments	\$109,462
State	
Emergency School and Conservation Tax	\$131,227
Severance Tax	\$141,171
Royalties	\$26,979
Lease Sale Bonus Payments	\$0
Gross Receipts Tax	\$349,974
Local Government	
Gross Receipts Tax	\$111,244
Ad Valorem Production and Ad Valorem Production Equipment Taxes	\$76,233

Source: New Mexico Tax Research Institute Study