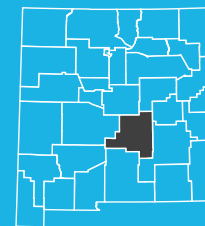




LINCOLN COUNTY

Impact of the Oil and Gas Industry: State Education Funding & State Capital Outlay Projects



Lincoln County is not an oil and natural gas producing area.

State General Fund Education Appropriations

Fiscal Year 2013

	Total Net State Funding	Total Attributed to Oil and Gas Industry	Oil and Gas Industry Total for Lincoln County
K-12 Schools			
Charter Schools	\$0	\$0	\$0
Capitan	\$3,878,241	\$1,221,646	\$1,221,646
Carrizozo	\$1,610,177	\$507,206	\$507,206
Corona	\$883,737	\$278,377	\$167,026
Hondo Valley	\$1,662,492	\$523,685	\$523,685
Mountainair	\$3,120,572	\$982,980	\$196,596
Ruidoso	\$14,014,867	\$4,414,683	\$4,414,683
Subtotal K-12	\$25,170,086	\$7,928,577	\$7,030,842
Higher Education			
ENMU Hobbs – Ruidoso	\$2,058,500	\$648,428	\$648,428
Subtotal Higher Education	\$2,058,500	\$648,428	\$648,428
Total Education Funding	\$27,228,586	\$8,577,005	\$7,679,270

State Capital Allocations & Severance Tax Bonds (STBs)

Fiscal Year 2013 and Fiscal Year 2007-Fiscal Year 2013 Totals

	Total Capital Outlay Projects	Total Value of Appropriations and STBs	Funds Contributed by Oil and Gas Industry
Fiscal Year 2013	19	\$1,463,400	\$1,390,200
Fiscal Year 2007 - Fiscal Year 2013	84	\$17,828,176	\$14,200,230

Source: New Mexico Tax Research Institute Study