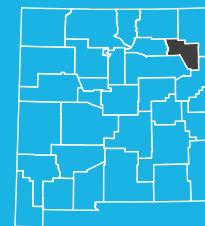




# HARDING COUNTY

## Impact of the Oil and Gas Industry: State Education Funding & State Capital Outlay Projects



### State General Fund Education Appropriations

Fiscal Year 2013

	Total Net State Funding	Total Attributed to Oil and Gas Industry	Oil and Gas Industry Total for Harding County
<b>K-12 Schools</b>			
Charter Schools	\$0	\$0	\$0
Logan	\$2,938,753	\$925,707	\$277,712
Mosquero	\$603,884	\$190,223	\$190,223
Roy	\$494,456	\$155,754	\$155,754
Subtotal K-12	\$4,037,093	\$1,271,684	\$623,689
<b>Higher Education</b>			
No Higher Education Institutions in Harding County	\$0	\$0	\$0
Subtotal Higher Education	\$0	\$0	\$0
<b>Total Education Funding</b>	<b>\$4,037,093</b>	<b>\$1,271,684</b>	<b>\$623,689</b>

### State Capital Allocations & Severance Tax Bonds (STBs)

Fiscal Year 2013 and Fiscal Year 2007-Fiscal Year 2013 Totals

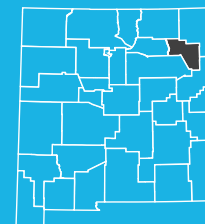
	Total Capital Outlay Projects	Total Value of Appropriations and STBs	Funds Contributed by Oil and Gas Industry
Fiscal Year 2013	1	\$256,000	\$243,200
Fiscal Year 2007 - Fiscal Year 2013	20	\$1,707,172	\$1,353,602

Source: New Mexico Tax Research Institute Study



# HARDING COUNTY

## Impact of the Oil and Gas Industry: Selected Data



All Values are for Fiscal Year 2013

### Oil and Gas Production Summary

Commodity	Production	Value of Production
Carbon Dioxide	59.8 million MCF	\$79.5 million

### Partial List of Payments to Federal, State and Local Governments from Harding County Oil and Gas Operations

Federal	
Royalty Payments	\$2,630,447
State	
Emergency School and Conservation Tax	\$1,989,961
Severance Tax	\$2,234,239
Royalties	\$3,087,906
Lease Sale Bonus Payments	\$33,280
Gross Receipts Tax	\$0
Local Government	
Gross Receipts Tax	\$0
Ad Valorem Production and Ad Valorem Production Equipment Taxes	\$718,251

Source: New Mexico Tax Research Institute Study