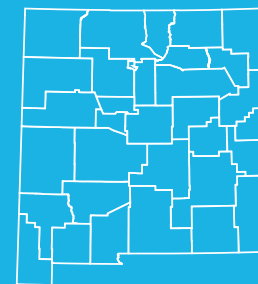




# STATE OF NEW MEXICO



Fiscal Year 2013

## Total General Fund Revenues and General Fund Revenues Attributed to Oil and Gas Industry

(\$ millions)

	Total General Fund Revenues	General Fund Revenues Attributed to Oil and Gas Industry	Percentage Attributed to Oil and Gas Industry
Gross Receipts Tax	\$1,913	\$128	6.7%
Compensating Tax	51	15	29.2%
Selective Sales Taxes	405	-	0.0%
Personal Income Tax	1,226	120	9.8%
Corporate Income Tax	263	54	20.5%
Oil & Gas School Tax	385	385	100.0%
Oil Conservation Tax	21	20	95.2%
Natural Gas Processors Tax	24	24	100.0%
Land Grant Permanent Fund Income	441	426	96.6%
Severance Tax Permanent Fund Income	176	152	86.0%
Federal Mineral Leasing	460	408	88.7%
Land Office Income	45	30	68.0%
<b>Total Recurring General Fund Revenues</b>	<b>\$5,590</b>	<b>\$1,761</b>	<b>31.5%</b>

Source: New Mexico Tax Research Institute Study