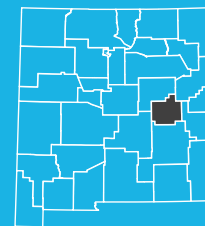




DE BACA COUNTY

Impact of the Oil and Gas Industry: State Education Funding & State Capital Outlay Projects



De Baca County is not an oil and natural gas producing area.

State General Fund Education Appropriations

Fiscal Year 2013

| | Total Net State Funding | Total Attributed to Oil and Gas Industry | Oil and Gas Industry Total for De Baca County |
|--|-------------------------|--|---|
| K-12 Schools | | | |
| Charter Schools | \$0 | \$0 | \$0 |
| Ft. Sumner | \$3,204,247 | \$1,009,338 | \$1,009,338 |
| Subtotal K-12 | \$3,204,247 | \$1,009,338 | \$1,009,338 |
| Higher Education | | | |
| No Higher Education Institutions in De Baca County | \$0 | \$0 | \$0 |
| Subtotal Higher Education | \$0 | \$0 | \$0 |
| Total Education Funding | \$3,204,247 | \$1,009,338 | \$1,009,338 |

State Capital Allocations & Severance Tax Bonds (STBs)

Fiscal Year 2013 and Fiscal Year 2007-Fiscal Year 2013 Totals

| | Total Capital Outlay Projects | Total Value of Appropriations and STBs | Funds Contributed by Oil and Gas Industry |
|-------------------------------------|-------------------------------|--|---|
| Fiscal Year 2013 | 2 | \$250,000 | \$237,500 |
| Fiscal Year 2007 - Fiscal Year 2013 | 21 | \$3,157,958 | \$2,698,484 |

Source: New Mexico Tax Research Institute Study