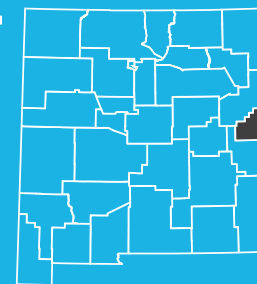




CURRY COUNTY



Impact of the Oil and Gas Industry: State Education Funding & State Capital Outlay Projects

Curry County is not an oil and natural gas producing area.

State General Fund Education Appropriations

Fiscal Year 2013

	Total Net State Funding	Total Attributed to Oil and Gas Industry	Oil and Gas Industry Total for Curry County
K-12 Schools			
Charter Schools	\$0	\$0	\$0
Clovis	\$54,511,923	\$17,171,256	\$17,171,256
Grady	\$1,109,153	\$349,383	\$349,383
Melrose	\$2,067,284	\$651,194	\$260,478
Texico	\$4,839,201	\$1,524,348	\$1,371,913
Subtotal K-12	\$62,527,562	\$19,696,182	\$19,153,030
Higher Education			
Clovis Community College	\$8,750,900	\$2,756,534	\$2,756,534
Subtotal Higher Education	\$8,750,900	\$2,756,534	\$2,756,534
Total Education Funding	\$71,278,462	\$22,452,715	\$21,909,564

State Capital Allocations & Severance Tax Bonds (STBs)

Fiscal Year 2013 and Fiscal Year 2007-Fiscal Year 2013 Totals

	Total Capital Outlay Projects	Total Value of Appropriations and STBs	Funds Contributed by Oil and Gas Industry
Fiscal Year 2013	12	\$1,470,500	\$1,397,000
Fiscal Year 2007 - Fiscal Year 2013	63	\$12,446,240	\$10,604,795

Source: New Mexico Tax Research Institute Study