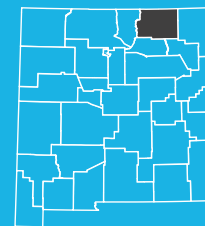




# COLFAX COUNTY

## Impact of the Oil and Gas Industry: State Education Funding & State Capital Outlay Projects



### State General Fund Education Appropriations

Fiscal Year 2013

	Total Net State Funding	Total Attributed to Oil and Gas Industry	Oil and Gas Industry Total for Colfax County
<b>K-12 Schools</b>			
Charter Schools	\$886,793	\$279,340	\$279,340
Cimarron	\$3,560,074	\$1,121,423	\$1,121,423
Maxwell	\$1,179,706	\$371,607	\$371,607
Raton	\$9,090,432	\$2,863,486	\$2,863,486
Springer	\$2,176,926	\$685,732	\$617,159
Subtotal K-12	\$16,893,931	\$5,321,588	\$5,253,015
<b>Higher Education</b>			
No Higher Education Institutions in Colfax County	\$0	\$0	\$0
Subtotal Higher Education	\$0	\$0	\$0
<b>Total Education Funding</b>	<b>\$16,893,931</b>	<b>\$5,321,588</b>	<b>\$5,253,015</b>

### State Capital Allocations & Severance Tax Bonds (STBs)

Fiscal Year 2013 and Fiscal Year 2007-Fiscal Year 2013 Totals

	Total Capital Outlay Projects	Total Value of Appropriations and STBs	Funds Contributed by Oil and Gas Industry
Fiscal Year 2013	6	\$3,260,000	\$3,097,000
Fiscal Year 2007 - Fiscal Year 2013	50	\$10,200,692	\$8,851,833

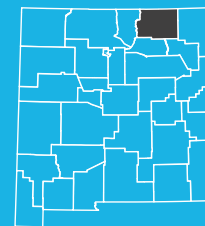
Source: New Mexico Tax Research Institute Study



# COLFAX COUNTY

## Impact of the Oil and Gas Industry: Selected Data

All Values are for Fiscal Year 2013



### Oil and Gas Production Summary

Commodity	Production	Value of Production
Natural Gas	25.7 million MCF	\$86.7 million

### Partial List of Payments to Federal, State and Local Governments from Colfax County Oil and Gas Operations

Federal	
Royalty Payments	\$25,125
State	
Emergency School and Conservation Tax	\$3,292,890
Severance Tax	\$2,947,160
Gross Receipts Tax	\$0
Local Government	
Gross Receipts Tax	\$0
Ad Valorem Production and Ad Valorem Production Equipment Taxes	\$931,354

Source: New Mexico Tax Research Institute Study