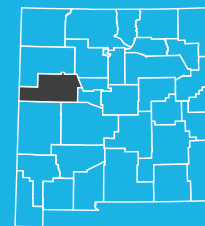




CIBOLA COUNTY

Impact of the Oil and Gas Industry: State Education Funding & State Capital Outlay Projects



Cibola County is not an oil and natural gas producing area.

State General Fund Education Appropriations

Fiscal Year 2013

	Total Net State Funding	Total Attributed to Oil and Gas Industry	Oil and Gas Industry Total for Cibola County
K-12 Schools			
Charter Schools	\$0	\$0	\$0
Grants-Cibola	\$23,708,756	\$7,468,258	\$7,468,258
Subtotal K-12	\$23,708,756	\$7,468,258	\$7,468,258
Higher Education			
NMSU Grants Branch	\$3,435,500	\$1,082,183	\$1,082,183
Subtotal Higher Education	\$3,435,500	\$1,082,183	\$1,082,183
Total Education Funding	\$27,144,256	\$8,550,441	\$8,550,441

State Capital Allocations & Severance Tax Bonds (STBs)

Fiscal Year 2013 and Fiscal Year 2007-Fiscal Year 2013 Totals

	Total Capital Outlay Projects	Total Value of Appropriations and STBs	Funds Contributed by Oil and Gas Industry
Fiscal Year 2013	11	\$2,137,000	\$2,030,200
Fiscal Year 2007 - Fiscal Year 2013	76	\$9,183,071	\$8,005,391

Source: New Mexico Tax Research Institute Study