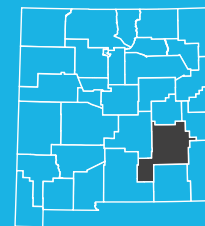




# CHAVES COUNTY

## Impact of the Oil and Gas Industry: State Education Funding & State Capital Outlay Projects



### State General Fund Education Appropriations

Fiscal Year 2013

	Total Net State Funding	Total Attributed to Oil and Gas Industry	Oil and Gas Industry Total for Chaves County
<b>K-12 Schools</b>			
Charter Schools	\$605,032	\$190,585	\$190,585
Artesia	\$24,679,445	\$7,774,025	\$3,109,610
Dexter	\$7,544,540	\$2,376,530	\$2,376,530
Elida	\$1,438,351	\$453,081	\$181,232
Hagerman	\$3,717,498	\$1,171,012	\$1,171,012
Lake Arthur	\$1,417,483	\$446,507	\$446,507
Roswell	\$64,503,033	\$20,318,455	\$20,318,455
Subtotal K-12	\$103,905,382	\$32,730,195	\$27,793,932
<b>Higher Education</b>			
ENMU Roswell Branch	\$11,427,800	\$3,599,757	\$3,599,757
New Mexico Military Institute	\$2,066,100	\$650,822	\$650,822
Subtotal Higher Education	\$13,493,900	\$4,250,579	\$4,250,579
<b>Total Education Funding</b>	<b>\$117,399,282</b>	<b>\$36,980,774</b>	<b>\$32,044,510</b>

### State Capital Allocations & Severance Tax Bonds (STBs)

Fiscal Year 2013 and Fiscal Year 2007-Fiscal Year 2013 Totals

	Total Capital Outlay Projects	Total Value of Appropriations and STBs	Funds Contributed by Oil and Gas Industry
Fiscal Year 2013	16	\$3,396,000	\$3,226,200
Fiscal Year 2007 - Fiscal Year 2013	172	\$24,259,469	\$20,802,636

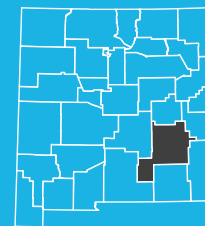
Source: New Mexico Tax Research Institute Study



# CHAVES COUNTY

## Impact of the Oil and Gas Industry: Selected Data

All Values are for Fiscal Year 2013



### Oil and Gas Production Summary

Commodity	Production	Value of Production
Oil	1.7 million barrels	\$147.5 million
Natural Gas	18.0 million MCF	\$67.9 million

### Partial List of Payments to Federal, State and Local Governments from Chaves County Oil and Gas Operations

Federal	
Royalty Payments	\$10,220,964
Lease Sale Bonus Payments	\$392,000
State	
Emergency School and Conservation Tax	\$6,896,516
Severance Tax	\$7,120,247
Royalties	\$12,102,317
Lease Sale Bonus Payments	\$2,650,868
Gross Receipts Tax	\$1,591,015
Local Government	
Gross Receipts Tax	\$1,101,875
Ad Valorem Production and Ad Valorem Production Equipment Taxes	\$2,612,962

Source: New Mexico Tax Research Institute Study